

INFORMATION ITEM #5

Regent Budget Ad Hoc Committee
(Regent Cerna/Leslie Brunelli)

TO ALL MEMBERS OF THE BOARD OF REGENTS

SUBJECT: Regent Budget Ad Hoc Committee

SUBMITTED BY: Leslie Brunelli, Executive Vice President, Finance & Administration/CFO

SUPPORTING INFORMATION: A new committee is charged with creating a plan for education of the Board of Regents to aid in their understanding of the University's budget in advance of the expected approval of the Fiscal Year 2026 budget.

The draft charge of the committee is as follows:

The Budget Ad Hoc Committee is tasked with collaborating with our CFO and Finance Team to develop a robust process ensuring the Board's readiness to approve the operating budget for 2025. This process will be thoroughly reviewed and endorsed by the Faculty Senate prior to Board consideration. All financial and budgetary decisions will use the Equity Impact Assessment Tool, ensuring transparency and engagement between WSU leadership and budget owners.

Members of the Committee include Regent Cerna, serving as the chair, joined by Regents Powell and McDonald. Faculty Senate is represented by Tracy Klein. The Executive Vice Presidents, Provost Riley-Tillman, EVP of Health Sciences DeWald and CFO Brunelli will join the Committee.

The initial work of the Committee includes review of the Finance & Administration Committee Work Plan – including Strategic and Operational Excellence Committee information items.

The WSU Board of Regents currently approve budget submissions to the State of Washington for both Operating and Capital Requests for the biennium and the supplemental cycle. All tuition and fee rates and changes and the athletics budget are approved. Additionally, issuance of new debt requiring debt service is approved by the Regents.

The FY26 budget development cycle, documented in the draft calendar – Information Item #7 – will include budget hearings focused on core funds budgets at the unit level.

The Budget Office routinely provides “University Budget 101” training for the WSU Community and will adapt that for presentation to the Regents. Additional financial sessions are planned to cover many of the significant units within the budget using the framework below:

Core Funds Operating Budget	\$671M
Grants, Contracts & Federal Earmarks	\$375M
Auxiliary Enterprises	\$160M
Gifts/Distributions	\$ 53M
Sales & Services	\$ 33M
All Other	\$ 19M
Total Institutional Budget – FY25	\$1.3B